



How to Increase Your Credit Limit

At FedStar Credit Union we think it's important to have a ready cash line of credit available for the things you need or want. Having a good size balance of available credit on your credit card line of credit will not only help you with larger purchases and when traveling but also prepare you for unexpected emergencies.

You can apply for a VISA® credit limit increase anytime at FedStar through a normal loan process. If everything is in order, you may receive approval in a matter of minutes.

Ways to Improve Your Chances for a Credit Limit Increase

- Prove your credit worthiness – this is the first thing most financial institutions look at when raising the limit on your loan. When you originally obtained your credit card or other loan from FedStar, you authorized us to obtain a credit report. We may choose to run another, updated report to determine credit worthiness.
- Spend within your credit limit – keep an eye on your balance and make payments to ensure you don't max out your line of credit. This lets us know you are capable of controlling your spending.
- Use your line of credit – although it's nice to have a card only for emergencies, a good way to build your credit is to establish good borrowing and pay-back habits.
- Avoid late payments. Although we know there can be an occasional missed payment or some kind of financial difficulty, a late payment usually means you are having trouble managing your debt.
- Avoid only making minimum payments – in fact, paying your whole balance every once in a while could improve your chances for a credit limit increase.
- Use your credit wisely. A good transaction and payment history on all your loans can be the key to your success.

To apply for an increase in your VISA® Line of Credit, please complete the form below:

Increase Line of Credit Request

FedStar Credit Union
701 Harvey Road, College Station, TX 77840
P: 979-846-7456 F: 979-846-6866
fedstar@fedstarcu.com



Increase Line of Credit Request Form

If you would like to request a credit limit increase for your FedStar VISA® Credit Card, please print this form and return it to FedStar Credit Union for processing.

Member Name: _____

Joint Cardholder Name: _____

VISA Credit Card Number: _____

- Yes, I would like to request an increase in my line of credit to: \$ _____¹
- I would like to request an upgrade in my credit card to the following:

Upgrade to a: VISA® Platinum Credit Card (Subject to credit Approval)²

¹Please enter the amount of the line of credit that you would like to increase your card. All requests for increases are subject to credit approval.

²Some restrictions and limitations apply. Analysis of credit history and debt to income ratio may be required. The maximum credit limit is \$20,000.00, and is subject to management approval.

By signing and submitting this form to the credit union, I authorize FedStar Credit Union to obtain a credit bureau report, request income information or other information in order to determine credit worthiness and borrowing capacity. Approval is based on satisfying FedStar Credit Union's credit standards. Any delinquencies and default history I have may be considered in determining my credit worthiness. FedStar Credit Union may contact me to obtain additional information or confirm application information. I authorize FedStar Credit Union to check my employment history and payment history with others. If approved, I will receive the Member VISA® Cardholder Agreement, which includes the Security Agreement, and I am bound by its terms and all future revisions. This offer is nontransferable. Everything that I have stated in the VISA® Application or other loan applications is true and correct to the best of my knowledge.

Signed: _____ Date: _____

Signed: _____ Date: _____

Increase to: _____	Approved by: _____	Date: _____
Notes: _____		